

STATEMENT OF RECOGNISED INCOME AND EXPENSE

from 1 January to 31 December 2008 (2007)

in th. euros	2008	2007
Actuarial profit and loss in pension provisions	-4,038	-823
Deferred taxes	791	166
Unrealised profit and loss on securities	106	-106
Deferred taxes	-27	27
Unrealised profit and loss on financial derivatives	-448	-58
Deferred taxes	119	32
Currency conversion differences from net investments in foreign business operations	-1,194	353
Deferred taxes	66	0
Changes in difference from foreign currency translation	9,558	-2,702
Income and expense recognised directly in equity	4,933	-3,111
Earnings after taxes	45,428	40,959
Total recognised income and expense after taxes	50,361	37,848
Of which minority interests	56	62
Of which shareholders of Bechtle AG	50,305	37,786

For improved presentation, the prior-year value for the currency conversion has been split into two items.
A further explanation of equity is available in the Notes, section IV, no. 16.