

CONSOLIDATED INCOME STATEMENT

from 1 January to 31 December 2008 (2007)

in th. euros	Notes	2008	2007
Revenue	(1)	1,431,462	1,383,453
Cost of revenue	(2)	1,213,331	1,188,121
Gross profit		218,131	195,332
Sales expenses	(2)	90,455	81,355
Administrative expenses	(2)	75,709	67,236
Other operating income	(3)	8,262	11,512
Operating earnings		60,229	58,253
Interest income	(4)	1,987	1,263
Interest payable	(4)	683	510
Earnings before taxes		61,533	59,006
Income taxes	(5)	16,105	18,047
Earnings after taxes		45,428	40,959
of which minority interests		56	62
of which shareholders of Bechtle AG		45,372	40,897
Net earnings per share (basic and diluted) in euros	(6)	2.1438	1.9291
Weighted average shares outstanding (basic and diluted) in thousand		21,165	21,200